

# BUDGET REPORT FOR THE YEAR ENDING AUGUST 31, 2010

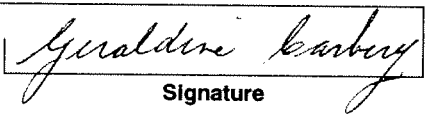
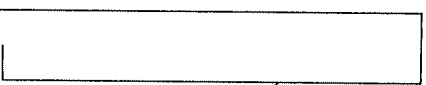
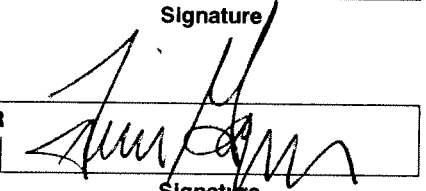
[School Act, Sections 147(2)(b) and 276]

Fort McMurray Catholic Board of Education

Legal Name of School Jurisdiction

780-799-5700 \ 780-799-5706

Telephone and Fax Numbers

<b>BOARD CHAIR</b>	
Geraldine Carbery Name	 Signature
<b>SUPERINTENDENT</b>	
Kimberley Jenkins Name	 Signature
<b>SECRETARY TREASURER</b>	
Francois Gagnon Name	 Signature
<p>Certified a true and correct summary of the year's budget approved by the Board of Trustees at its meeting held <u>October 19, 2009</u>.</p>	

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Color coded cells:

blue cells: require the input of data/descriptors wherever applicable.  
 salmon cells: contain referenced juris. information - protected

Grey cells: data not applicable - protected  
 white cells: within text boxes REQUIRE the input of points and data.

**HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2009/2010 BUDGET REPORT**

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

**Budget Highlights & Assumptions:**

**Significant Business and Financial Risks:**

**Specific Strategies to Reduce Class Size Averages:**

(If your jurisdiction is not projected to meet the ACOL guidelines at a particular grade grouping, what does this budget contain to address this circumstance?)

ACOL Grade Grouping                      Met / Not Met                      Specific class size average reduction strategies

K to 3:

4 to 6:

7 to 9:

10 to 12:

**BUDGETED STATEMENT OF REVENUES AND EXPENSES**  
for the Year Ending August 31

	Approved Budget 2009/2010	Final Approved Budget 2008/2009	Actual 2007/2008
<b>REVENUES</b>			
Government of Alberta	\$45,940,000	\$45,178,000	\$44,468,536
Federal Government and/or First Nations	\$445,000	\$595,000	\$364,075
Other Alberta school authorities	\$0	\$0	\$0
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities-special tax levies	\$0	\$0	\$0
Instruction resource fees	\$290,000	\$275,000	\$273,123
Transportation fees	\$175,000	\$170,000	\$169,258
Other sales and services	\$218,000	\$249,000	\$48,067
Investment income	\$300,000	\$425,000	\$447,573
Gifts and donations	\$340,000	\$360,000	\$355,481
Rentals of facilities	\$300,000	\$400,000	\$122,834
Net school generated funds	\$1,200,000	\$1,200,000	\$1,212,035
Gains on disposal of capital assets	\$0	\$0	\$1,200
Amortization of capital allocations	\$1,600,000	\$1,600,000	\$1,636,756
<b>TOTAL REVENUES</b>	\$50,808,000	\$50,452,000	\$49,098,938
<b>EXPENSES</b>			
Certificated salaries	\$23,983,000	\$23,338,000	\$23,260,408
Certificated benefits	\$2,398,000	\$2,150,000	\$2,295,013
Non-certificated salaries and wages	\$10,500,000	\$10,485,000	\$10,035,315
Non-certificated benefits	\$1,731,000	\$1,695,000	\$1,692,850
Services, contracts and supplies	\$9,114,000	\$9,229,000	\$8,638,154
Net school generated funds	\$1,200,000	\$1,200,000	\$1,212,035
Capital and debt services			
Amortization of capital assets			
supported	\$1,600,000	\$1,600,000	\$1,636,756
unsupported	\$990,000	\$1,100,000	\$982,630
Interest on capital debt			
supported	\$195,000	\$200,000	\$204,965
unsupported	\$0	\$0	\$0
Other interest charges	\$0	\$0	\$0
Losses on disposal of capital assets	\$0	\$0	\$0
<b>TOTAL EXPENSES</b>	\$51,711,000	\$50,997,000	\$49,958,126
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	(\$903,000)	(\$545,000)	(\$859,188)

**BUDGETED ALLOCATION OF REVENUES AND EXPENSES (BY PROGRAM)**  
for the Year Ending August 31

	Approved Budget 2009/2010	Final Approved Budget 2008/2009	Actual 2007/2008
<b>REVENUES</b>			
ECS - Grade 12 Instruction	\$41,478,000	\$40,755,000	\$39,088,519
Operations & Maintenance of Schools and Maintenance Shops	\$5,960,000	\$6,200,000	\$6,966,601
Transportation	\$1,160,000	\$1,200,000	\$1,114,365
Board & System Administration	\$1,890,000	\$1,850,000	\$1,840,277
External Services	\$480,000	\$430,000	\$89,176
<b>TOTAL REVENUES</b>	\$50,968,000	\$50,435,000	\$49,098,938
<b>EXPENSES</b>			
ECS - Grade 12 Instruction	\$40,884,000	\$40,160,000	\$40,114,456
Operations & Maintenance of Schools and Maintenance Shops	\$7,067,000	\$7,167,000	\$6,701,994
Transportation	\$1,390,000	\$1,390,000	\$1,256,678
Board & System Administration	\$1,890,000	\$1,850,000	\$1,795,822
External Services	\$480,000	\$430,000	\$89,176
<b>TOTAL EXPENSES</b>	\$51,711,000	\$50,997,000	\$49,958,126

**PROJECTED STATEMENT OF CHANGES IN NET ASSETS (SUMMARY)  
FOR THE YEAR ENDING AUGUST 31**

	(1)	(2)	(3)	(4)	(5)
	TOTAL NET ASSETS (2+3+6)	INVESTMENT IN CAPITAL ASSETS	ACCUMULATED OPERATING SURPLUS (4+5)	UNRESTRICTED NET ASSETS	INTERNALLY NET A: OPERATING RESERVES
<b>Actual balances per AFS at August 31, 2008</b>	\$38,439,513	\$13,691,798	\$21,075,497	\$1,575,497	\$19,500,000
<b>2008/2009 Estimated Impact to net assets for:</b>					
Estimated surplus(deficit)	\$0			\$0	
Estimated Board funded capital asset additions		\$0		\$0	\$0
Estimated Amortization of capital assets (expense)		\$0		\$0	
Estimated Amortization of capital allocations (revenue)		\$0		\$0	
Estimated Unsupported debt principal repayment		\$0		\$0	
Estimated Net reserve transfers				\$0	\$0
Estimated Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0
<b>Estimated Balances for August 31, 2009</b>	\$38,439,513	\$13,691,798	\$21,075,497	\$1,575,497	\$19,500,000
<b>2009/2010 Budget Projections for:</b>					
Budgeted surplus(deficit)	(\$903,000)			(\$903,000)	
Projected Board funded capital asset additions		\$0		\$0	\$0
Budgeted Amortization of capital assets (expense)		(\$2,590,000)		\$2,590,000	
Budgeted Amortization of capital allocations (revenue)		\$1,600,000		(\$1,600,000)	
Budgeted Unsupported debt principal repayment		\$0		\$0	
Projected Net reserve transfers				\$0	\$0
Projected Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0
<b>Projected Balances for August 31, 2010</b>	\$37,536,513	\$12,701,798	\$21,162,497	\$1,662,497	\$19,500,000

**ANTICIPATED CHANGES IN NET ASSETS SUMMARY- 2009/2010 BUDGET REPORT**

The following explains the anticipated changes to Unrestricted Net Assets, Investment in Capital Assets, Operating Reserves and Capital Reserves for 2008/2009 and 2009/2010 and breaks down the planned additions to unsupported capital.

**PROJECTED STUDENT STATISTICS  
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Budgeted 2009/2010 (Note 2)	Actual 2008/2009	Actual 2007/2008	Notes
<b>GRADES 1 TO 12</b>				
<b>Eligible Funded Students:</b>				
Grades 1 to 9	2,784	2,686	2,789	Head count
Grades 10 to 12	806	851	873	Note 3
Total	3,590	3,537	3,662	Grades 1-12 students eligible for base instruction funding from Alberta Education.
<b>Other Students:</b>				
Total	22	57	48	Note 4
<b>Total Net Enrolled Students</b>	3,612	3,594	3,710	
<b>Home Ed and Blended Program Students</b>	-	-		Note 5
<b>Total Enrolled Students, Grades 1-12</b>	3,612	3,594	3,710	
<b>Of the Eligible Funded Students:</b>				
Severely Disabled Students served	165	150	141	Total eligible funded severely disabled student FTEs; including Code 40s (excluding Code 47s).

**EARLY CHILDHOOD SERVICES (ECS)**

<b>Eligible Funded Children</b>	562	566	540	ECS children eligible for ECS base instruction funding from Alberta Education.
<b>Other children</b>	-	-	-	ECS children not eligible for ECS base instruction funding from Alberta Education.
<b>Total Enrolled Children - ECS</b>	562	566	540	
<b>Program Hours</b>	475	475	475	Minimum: 475 Hours
<b>FTE Ratio</b>	0.500	0.500	0.500	Actual hours divided by 950
<b>FTE's Enrolled, ECS</b>	281	283	270	
<b>Of the Eligible Funded Children:</b>				
Severely Disabled Children served	58	85	96	Total eligible funded severely disabled children FTEs, including Code 40 children in program units.

**NOTES:**

- Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- Budgeted enrolment is to be based on best information available at time of this 2008/2009 budget report preparation.
- The # of FTE grade 10-12 students is determined by taking the total # of students' credits / 35; where 35 CEU's = 1 FTE.
- Other Grade 1-12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or INAC (Code 330), students younger than 5 1/2 or older than 19, and out-of-province and foreign students.
- Because they are funded separately, Home Education students are not included with total net enrolled students. In the blended program, funding per student is pro-rated on the percentage of the student's program which is taken at school and at home; home education students are assigned a weighting of 0.25 FTE for base funding.

**PROJECTED STAFFING STATISTICS  
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budgeted 2009/2010	Actual 2008/2009	Actual 2007/2008	Notes
<b>CERTIFICATED STAFF</b>				
School Based	236.8	241.9	252.0	Teacher certification required for performing functions at the school level.
Non-School Based	7.0	8.0	8.0	Teacher certification required for performing functions at the system/central office level.
<b>Total Certificated Staff FTE</b>	<b>243.8</b>	<b>249.9</b>	<b>260.0</b>	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
<b>Certificated Staffing Change due to:</b>				
Enrolment Change	-	-	7.0	If negative change impact, the small class size initiative is to include any/all teachers retained.
Small Class Size initiative	-	-	-	If enrolment change impact on teacher FTEs is negative, include any/all teachers retained.
Other Factors	(6.1)	-	2.0	Descriptor (required):
<b>Total Change</b>	<b>(6.1)</b>	<b>-</b>	<b>9.0</b>	Year-over-year change in Certificated FTE
<b>Breakdown, where total change is Negative:</b>				
Continuous contracts terminated	-	-	-	FTEs
Non-permanent contracts not being renewed	-	-	-	FTEs
Other (retirement, attrition, etc.)	(6.1)	-	-	Descriptor (required):
<b>Total Negative Change in Certificated FTEs</b>	<b>(6.1)</b>	<b>-</b>	<b>-</b>	Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.
<b>Of the Certificated Staff:</b>				
Class size teachers retained from prior years	3.0	3.0	3.0	FTEs
Class size teachers newly hired	-	-	-	FTEs
<b>Total Class Size Initiative Teacher FTE's</b>	<b>3.0</b>	<b>3.0</b>	<b>3.0</b>	FTE for teachers hired and retained to meet the ACOL class size averages guidelines.
<b>NON-CERTIFICATED STAFF</b>				
Instructional	190.6	189.4	175.0	Personnel providing instruction support for schools under 'Instruction' program areas.
Non-Instructional	35.4	33.0	41.0	Personnel in Transportation, Board & System Admin., O&M and External service areas.
<b>Total Non-Certificated Staff FTE</b>	<b>226.0</b>	<b>222.4</b>	<b>216.0</b>	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
<b>Non-Certificated Staffing Change due to:</b>				
Enrolment Change	-	-	-	FTEs
Other Factors	3.6	-	(2.0)	Descriptor (required):
<b>Total Change</b>	<b>3.6</b>	<b>-</b>	<b>(2.0)</b>	Year-over-year change in Non-Certificated FTE

**PROJECTED CLASS SIZE AVERAGES  
FULL TIME EQUIVALENT (FTE) AVERAGE CLASS SIZE**

	Budgeted 2009/2010	Actual 2008/2009	Actual 2007/2008	Notes
<b>ACOL GUIDELINE GRADE GROUPING</b>				
K to Grade 3	-	17.5	18.0	If budgeted > 17, requires pg. 2 budget highlights on specific strategies to reduce to guideline.
Grades 4 to 6	-	21.5	21.6	If budgeted > 23, requires pg. 2 budget highlights on specific strategies to reduce to guideline.
Grades 7 to 9	-	23.7	22.0	If budgeted > 25, requires pg. 2 budget highlights on specific strategies to reduce to guideline.
Grades 10 to 12	-	23.8	24.4	If budgeted > 27, requires pg. 2 budget highlights on specific strategies to reduce to guideline.

**NOTE:** FTE statistics are 'as at September 30th' for each year. All applicable FTEs and the class size average information is to be entered to 1 decimal place.